

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

Objection Deadline: October 22, 2008 at 4:00 p.m.

Hearing: Scheduled if Necessary (Negative Notice)

COVER SHEET TO THIRTY-NINTH MONTHLY APPLICATION OF  
TOWERS PERRIN TILLINGHAST, ACTUARIAL CONSULTANTS  
TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
AUGUST 1, 2008 THROUGH AUGUST 31, 2008

Name of Applicant:

Towers Perrin Tillinghast

Authorized to Provide Professional  
Services to:

David T. Austern, Future Claimants' Representative  
(the "FCR")

Date of Retention:

As of October 29, 2004 (pursuant to this Court's  
Order entered February 21, 2004)

Period for which compensation is  
sought:

August 1, 2008 through August 31, 2008

Amount of Compensation (100%) sought  
as actual, reasonable, and necessary:

\$17,247.00

80% of fees to be paid:

\$13,797.60

Amount of Expense Reimbursement sought  
as actual, reasonable and necessary:

\$ 29.95

Total Fees @ 80% and 100%  
Expenses:

\$13,827.55

This is an:     \_\_\_   interim     X   monthly     \_\_\_   final application.

**COMPENSATION SUMMARY****August 2008**

<b><u>Name of Professional Person</u></b>	<b><u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Year Obtained License to Practice, Area of Expertise</u></b>	<b><u>Hourly Billing Rate (including changes)</u></b>	<b><u>Total Billed Hours</u></b>	<b><u>Total Compensation</u></b>
Jenni Biggs	Consulting Actuary (23 years) FCAS	\$650	5.20	\$3,380.00
Bryan Gillespie	Consulting Actuary (2 years) FCAS	\$410	6.70	\$2,747.00
Jeffrey Kimble	Consulting Actuary (7 years) ACAS	\$400	24.20	\$9,680.00
Brent Petzoldt	Analyst (1 year)	\$240	6.00	\$1,440.00
<b>Total Blended Rate: \$409.67</b>			<b>42.10</b>	<b>\$17,247.00</b>

**COMPENSATION BY PROJECT CATEGORY**

<b><u>Project Category</u></b>	<b><u>Total Hours</u></b>	<b><u>Total Fees</u></b>
Data Analysis	42.10	\$17,247.00

**EXPENSE SUMMARY**

<b><u>Expense Category</u></b>	<b><u>Total</u></b>
News article	\$29.95

<b>August 2008 – Grand Total</b>	<b>\$17,276.95</b>
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Respectfully submitted,

TOWERS PERRIN TILLINGHAST

By: /S/ JENNIFER L. BIGGS

Jennifer L. Biggs, FCAS, MAAA  
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Dated: October 1, 2008